

# newsrelease



Headquarters Office  
13737 Noel Road, Ste. 100  
Dallas, TX 75240  
tel: 469.893.2000  
fax: 469.893.8600  
[www.tenethealth.com](http://www.tenethealth.com)

**Contacts:**

**Media:** David Matthews (469) 893-2640  
[David.Matthews@tenethealth.com](mailto:David.Matthews@tenethealth.com)

**Investors:** Thomas Rice (469) 893-2522  
[Thomas.Rice@tenethealth.com](mailto:Thomas.Rice@tenethealth.com)

## **Tenet Announces Definitive Agreement to Sell USC University Hospital**

**DALLAS – Feb. 10, 2009** – Tenet Healthcare Corporation (NYSE: THC) announced today that two of its subsidiaries have signed a definitive agreement to sell USC University Hospital and USC Kenneth Norris Jr. Cancer Hospital to the University of Southern California. The transaction is expected to generate cash proceeds of \$275 million from the sale of property and equipment. From these proceeds, \$30 million will be deferred and placed in an escrow account for up to four years. In addition, Tenet’s subsidiaries will retain substantially all of the hospitals’ working capital, which is expected to result in approximately \$35 million of incremental cash proceeds. Tenet expects to use the proceeds for general corporate purposes.

“We’re pleased that our agreement to move forward with the sale of USC University Hospital and the Norris Cancer Hospital will bring enhanced clarity to the future of the hospitals and their fine staff,” said Trevor Fetter, Tenet’s president and chief executive officer. “Tenet has been pleased to develop and operate these facilities as part of a first-rate academic medical center that is well positioned for the future.”

Under the agreement, USC has committed to offer employment to all or substantially all current employees who are in good standing. The transaction is subject to conditions and regulatory approvals

that must be satisfied prior to closing. The closing, which is not conditional on financing, is targeted for completion by March 31, 2009. As part of the transaction, Tenet and USC will drop all litigation pending between them. The Company expects to record an impairment charge of approximately \$40 million, pre-tax and after-tax, in discontinued operations in the fourth quarter of 2008 related to the sale.

Tenet Healthcare Corporation, through its subsidiaries, owns and operates acute care hospitals and related ancillary health care businesses, which include ambulatory surgery centers and diagnostic imaging centers. Tenet is committed to providing high quality care to patients in the communities we serve. Tenet can be found on the World Wide Web at [www.tenethealth.com](http://www.tenethealth.com).

###

*Some of the statements in this release may constitute forward-looking statements. Such statements are based on our current expectations and could be affected by numerous factors and are subject to various risks and uncertainties discussed in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended Dec. 31, 2007, our quarterly reports on Form 10-Q and periodic reports on Form 8-K. Do not rely on any forward-looking statement, as we cannot predict or control many of the factors that ultimately may affect our ability to achieve the results estimated. We make no promise to update any forward-looking statement, whether as a result of changes in underlying factors, new information, future events or otherwise.*