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Tenet Agrees to Sell Hollywood Medical Center to South Broward Hospital District

DALLAS – Oct. 12, 2006 – Tenet Healthcare Corporation (NYSE: THC) announced today that a company subsidiary has signed a definitive agreement to sell Hollywood Medical Center, a 324-bed acute care hospital located in Hollywood, Fla., to the South Broward Hospital District, which operates Memorial Healthcare System, a regional hospital system based in Hollywood. Pre-tax proceeds are expected to be approximately \$32 million. Tenet expects to use the proceeds for general corporate purposes.

Under the agreement, the Memorial Healthcare System has committed to offer employment to substantially all current employees who are in good standing. The transaction is subject to customary regulatory approvals. The sale is expected to be completed by Nov. 30, 2006.

Memorial Healthcare System's flagship hospital is Memorial Regional Hospital, a 690-bed facility in Hollywood, with a Level I Trauma Center. Memorial Regional Hospital offers a host of medical services including behavioral health, cancer, cardiac/vascular, interventional medicine, neurosurgery, obstetrics, orthopedics, rehabilitation and trauma/emergency services.

In June 2006, Tenet announced that Hollywood Medical Center was among 11 hospitals identified for divestiture as part of the company's ongoing turnaround initiative. Yesterday, Tenet

announced it has entered into a definitive agreement to sell Parkway Regional Medical Center to the Public Health Trust, located in Florida.

Tenet has announced the completion of the sale of Cleveland Clinic Hospital of Weston, Fla. to Cleveland Clinic, and the completion of the sale of Kenner Regional Medical Center, Meadowcrest Hospital and Memorial Medical Center, all in the New Orleans area, to Ochsner Health System. Pre-tax proceeds for these four hospitals are expected to be approximately \$138.5 million. Discussions and negotiations with potential bidders for each of the remaining five hospitals, plus Encino-Tarzana Regional Medical Center-Encino campus and Encino-Tarzana Regional Medical Center-Tarzana campus in California that were previously announced for sale, are ongoing.

Tenet Healthcare Corporation, through its subsidiaries, owns and operates acute care hospitals and related health care services. Tenet's hospitals aim to provide the best possible care to every patient who comes through their doors, with a clear focus on quality and service. Tenet can be found on the World Wide Web at www.tenethealth.com.

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Some of the statements in this release may constitute forward-looking statements. Such statements are based on our current expectations and could be affected by numerous factors and are subject to various risks and uncertainties discussed in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended Dec. 31, 2005, our quarterly reports on Form 10-Q and periodic reports on Form 8-K. Do not rely on any forward-looking statement, as we cannot predict or control many of the factors that ultimately may affect our ability to achieve the results estimated. We make no promise to update any forward-looking statement, whether as a result of changes in underlying factors, new information, future events or otherwise.