

newsrelease



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Plymouth Health to Acquire Alvarado Hospital Medical Center

DALLAS – Oct. 27, 2006 – Tenet Healthcare Corporation (NYSE: THC) announced today that a company subsidiary has signed a definitive agreement to sell Alvarado Hospital Medical Center, a 306-bed acute care hospital located in San Diego, to Plymouth Health of Los Angeles. Pre-tax proceeds to Tenet are estimated to be approximately \$36.5 million and are expected to be used for general corporate purposes.

Under the agreement, Plymouth Health has committed to offer employment to substantially all current Alvarado Hospital Medical Center employees in good standing and to continue operating Alvarado as an acute-care hospital. The transaction is subject to regulatory approvals. The sale is expected to be completed by Dec. 31, 2006.

Plymouth Health is a physician-owned company formed specifically to acquire and operate Alvarado Hospital Medical Center. Plymouth Health's principals include members of a family of physicians – Pejman Salimpour, M.D., and Pedram Salimpour, M.D. – who also own CareNex Health Services, a health care technology and client services organization specializing in business process outsourcing, disease management programs, and patient/physician communications services.

Tenet announced in May 2006 that a sale of Alvarado would be required under a civil settlement with the Office of the U.S. Attorney in San Diego and the Office of Inspector General in the U.S. Department of Health and Human Services in order to resolve allegations against the hospital and its former chief executive officer regarding certain physician relocation agreements at the hospital. Two separate juries were unable to reach a verdict in a criminal case that was first filed in 2003. All criminal charges were ultimately dismissed. The agreement with Plymouth Health fulfills Tenet's promise to find a qualified buyer who would keep Alvarado Hospital Medical Center open as an acute care hospital. Plymouth Health's management has told Tenet that this is their intention.

In June 2006, Tenet announced that, in addition to Alvarado, 10 hospitals had been identified for divestiture as part of the company's ongoing turnaround initiative. Earlier this month, Tenet announced that company subsidiaries have entered into definitive agreements with the South Broward Hospital District in Florida to acquire Hollywood Medical Center, and the Public Health Trust, also of Florida, to acquire Parkway Regional Medical Center. The combined pre-tax proceeds expected from the current definitive agreements are estimated to be \$103.5 million.

Also earlier this month, Tenet announced the completion of the sale of Cleveland Clinic Hospital of Weston, Fla. to the Cleveland Clinic Foundation, and the completion of the sale of Kenner Regional Medical Center, Meadowcrest Hospital and Memorial Medical Center, all in the New Orleans area, to Ochsner Health System. Pre-tax proceeds for these completed hospital transactions are estimated to be approximately \$146.5 million, including an \$8 million reimbursement related to the reconstruction of a surgical facility on the Memorial Medical Center campus. Discussions and negotiations with potential bidders for each of the remaining four hospitals, plus two other hospitals in California that were previously announced for sale, are ongoing. The total pre-tax proceeds to-date for the definitive agreements and the completed sales are estimated to be approximately \$250 million.

Tenet Healthcare Corporation, through its subsidiaries, owns and operates acute care hospitals and related health care services. Tenet's hospitals aim to provide the best possible care to every patient

who comes through their doors, with a clear focus on quality and service. Tenet can be found on the World Wide Web at www.tenethealth.com.

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Some of the statements in this release may constitute forward-looking statements. Such statements are based on our current expectations and could be affected by numerous factors and are subject to various risks and uncertainties discussed in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended Dec. 31, 2005, our quarterly reports on Form 10-Q and periodic reports on Form 8-K. Do not rely on any forward-looking statement, as we cannot predict or control many of the factors that ultimately may affect our ability to achieve the results estimated. We make no promise to update any forward-looking statement, whether as a result of changes in underlying factors, new information, future events or otherwise.