

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

(Print or Type Responses)

| | | |
|--|--|--|
| 1. Name and Address of Reporting Person* Fetter, Trevor (Last) (First) (Middle) 13737 Noel Road (Street) Dallas, TX 75240 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol Tenet Healthcare Corporation THC | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO & President |
| 3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 03/06/2009 | | 4. If Amendment, Date Original Filed (Month/Day/Year) |
| 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 10,200 | I | By Spouse |
| Common Stock | | | | | | | | 10,000 | I | By Trust |
| Common Stock | 03/06/2009 | | M | | 141,000 | A | \$0.92 | 1,244,868 | D | |
| Common Stock | 03/06/2009 | | F | | 51,395 | D | \$0.92 | 1,193,473 | D | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474 (06-03)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|---|--|-----|---|-----------------|--|----------------------------|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| | | | | | | | | | | | | | | | |
| 2008 March Restricted Units | (1) | 03/06/2009 | | M | | 141,000 | | (1) | (1) | Common Stock | 141,000 | \$0.92 | 282,000 | D | |
| 1999 C Option (Right to Buy) | \$11.12 | | | | | | | (2) | 07/28/2009 | Common Stock | 25,000 | | 25,000 | D | |
| 2002 A Option (Right to Buy) | \$27.95 | | | | | | | (2) | 11/07/2012 | Common Stock | 450,000 | | 450,000 | D | |
| 2003 B Option (Right to Buy) | \$14.98 | | | | | | | (2) | 09/15/2013 | Common Stock | 350,000 | | 350,000 | D | |
| 2004 March Option (Right to Buy) | \$12.02 | | | | | | | (2) | 03/04/2014 | Common Stock | 469,333 | | 469,333 | D | |
| 2005 February Option (Right to Buy) | \$10.63 | | | | | | | (2) | 02/17/2015 | Common Stock | 469,333 | | 469,333 | D | |
| 2006 February Option (Right to Buy) | \$7.93 | | | | | | | (2) | 02/22/2016 | Common Stock | 731,697 | | 731,697 | D | |
| 2007 March Option (Right to Buy) | \$6.60 | | | | | | | (2) | 03/01/2017 | Common Stock | 728,000 | | 728,000 | D | |
| 2007 March Performance Based Restricted Units | \$0.00 (3) | | | | | | | (3) | (3) | Common Stock | 700,000 | | 700,000 | D | |

Explanation of Responses:

See attached statement

03/10/2009

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of Reporting Person
Trevor Fetter

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|---|--|-----|---|-----------------|--|----------------------------|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| | | | | | | | | | | | | | | | |
| 2008 March Option (Right to Buy) | \$4.94 | | | | | | | (2) | 03/06/2018 | Common Stock | 1,667,000 | | 1,667,000 | D | |
| 2009 February Option (Right to Buy) | \$1.14 | | | | | | | (2) | 02/26/2019 | Common Stock | 5,500,000 | | 5,500,000 | D | |
| Stock Units | \$0.00 | | | | | | | (4) | (4) | Common Stock | 18,798 | | 18,798 | D | |
| | | | | | | | | | | | | | | | |
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Explanation of Responses:

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** Signature of Reporting Person
Trevor Fetter

03/10/2009

Date

Fetter, Trevor
13737 Noel Road
Dallas, TX 75240

Explanation of responses:

- (1) These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.
- (2) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.
- (3) On the first anniversary of the date of grant, 100,000 restricted units vest; on the second anniversary of the date of grant, 100,000 restricted units vest; and on the third anniversary of the date of grant, the remaining 700,000 restricted units vest conditionally based on the average of the closing price of the company's common stock on the last 40 trading days of 2009 ("Stock Price") as follows: 100,000 restricted units vest if the Stock Price is \$6.75 or less; 400,000 restricted units vest if the Stock Price is \$8.50; and 700,000 restricted units if the Stock Price is \$10.25 or greater. Straight-line interpolation will be used to determine the number of restricted units vesting for Stock Prices between the threshold prices stated. Restricted Units are settled in shares of the company's common stock upon vesting.
- (4) These Stock Units were accrued under the Company's Deferred Compensation Plan.